

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



KINETIX SYSTEMS HOLDINGS LIMITED

健冠控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8606)

POSITIVE PROFIT ALERT

This announcement is made by Kinetix Systems Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review on the unaudited consolidated results of the Group for the year ended 31 December 2020 (the “**Current Year**”), the Group is expected to record an increase in net profit for the period not less than 400% as compared to the same period in 2019. Based on the information currently available to the Board, the increase in net profit was mainly attributed to (i) the increase in revenue and gross profit; and (ii) the increase in other income mainly due to the increase in government subsidies, which was partially offset by the increase in administrative expenses mainly due to the increase in staff cost.

The Company is still in the process of finalising the results of the Group for the Current Year. The information contained in this announcement is only a preliminary assessment by the Board based on figures and information made available to the Board as at the date hereof, which have not been audited or reviewed by the Company’s auditors nor confirmed by the Company’s audit committee and may be subject to possible adjustments. Shareholders of the Company and potential investors are advised to read carefully the Company’s announcement regarding the results of the Group for the Current Year which is expected to be published on or about 24 March 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By the order of the Board
Kinetix Systems Holdings Limited
Yu Pak Lun Larry
Chairman

Hong Kong, 19 March 2021

As at the date of this announcement, the board of directors of the Company comprises Mr. Yu Pak Lun Larry, Mr. Leung Patrick Cheong Yu and Mr. Law Cheung Moon as executive Directors; Mr. Cheng Kwan Ngai and Ms. Chen Jie as non-executive Directors; Mr. Lam Yau Hin and Ms. Lam Shun Ka as independent non-executive Directors.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company’s website at www.kinetix.com.hk.